NEW YORK CITY COLLEGE OF TECHNOLOGY
CITY TECH

ACADEMIC YEAR 2026-2027

William D. Ford Federal Direct Loan

Status Change Form

Based on new regulation (Pub.L.119-21) signed by president Trump on July 4, 2025 all institutions must calculate a student Direct loan eligibility by term of enrollment.

Pro-rated Part-time Loans: Students enrolled less than full-time will have their federal loans pro-rated, potentially reducing eligibility.

NAME:_____**CITYTECH Empl ID#:** _____
(Please Print)

This Form should only be used to make changes to your Original 2026-27 Direct Loan Request.

Once you have completed the form, please upload it via your CUNYFirst account by following these directions: ***Please make sure to select Direct Loans under document type.***

https://www.citytech.cuny.edu/financial-aid/docs/2026_27_filenet_upload_instructions.pdf

Please note: A student will always be certified for their Subsidized maximum loan limit before being certified for an Unsubsidized Loan.

All changes will be automatically processed for the Academic year 2026-2027 which includes Summer 26, Fall 2026, and Spring 27, and disbursed in equal payments. **Federal regulations require all colleges to prorate loans for undergraduate students when their period of enrollment is less than a full academic year.**

1. **If** you only requested a Federal Subsidized loan on your 2026-27 Direct Loan processing form / or it has been deemed that you are not eligible for subsidized loan:
   Please answer **YES** below:

   Please check: YES ☐

   By answering yes, you have given the college permission to process an unsubsidized loan for the 2026-27 award year.

2. If you would like to **Increase** your current Loan request for the 2026-2027
(**please answer the following questions**)

A. Please enter the amount you would like to increase your current 2026-27 loan $_____

B. Please check loan type: Direct Subsidized _____Direct Unsubsidized_____

C. Please check semester (s) for change (s) Summer 2026_____ Fall 2026 _____ Spring 2027_____

3. If you would like to **Reduce** your current Direct loan request for 2026-27
(please answer the following questions)

A. Please enter the amount you would like your loan reduced to $_____

B. Please check loan type: Direct Subsidized _____Direct Unsubsidized_____

C. Please check semester (s) for reduction Summer 2026____Fall 2026___Spring 2027_____

4. If you would like to **Cancel** your current Direct Loan request for 2026-27
(**please answer the following questions**)

A. Please select loan type: Direct Subsidized _____Direct Unsubsidized_____

B. Please check semesters: Summer 2026_____Fall 2026_____Spring 2027_____

BORROWER CERTIFICATION: Your signature below certifies that you understand that you are responsible to repay all disbursed loan funds. If you fall below at least part-time status (6 credits) at the time of disbursement, your loan can be cancelled and you will be responsible for any unpaid balances you owe the college. You also understand that if you have been awarded additional financial aid that exceeded your Cost of Attendance (COA), your annual loan limits, and /or your aggregate loan limit, may be reduced or canceled at any time. If one these actions occur, you may have a tuition liability at a later date.

Student's Signature _____ Date _____
(Manual Signature)

Please allow 3-4 weeks for processing. Your Status Change form will be reviewed, processed, and electronically transmitted to the federal government for approval.

Please check your CITYTECH email address for all notifications regarding your Loan status.