



2026-2027

Direct Loan Processing Form

(Available on May 5th 2026 via your CUNYFirst account)

It has been determined that you may be eligible for Federal Direct Loans funds to assist with your educational expenses. Loans are funds that must be paid back within a specified period of time after the student graduates or leaves college for any reason. Loans provide students and their families with flexibility because the funds may be used for tuition and other expenses associated with college attendance. In addition, federal student loans usually carry lower interest charges than the standard commercial rates.

Based on new regulation (Pub.L.119-21) signed by president Trump on July 4, 2025 all institutions must calculate a student Direct loan eligibility by term of enrollment.

Pro-rated Part-time Loans: Students enrolled less than full-time will have their federal loans pro-rated, potentially reducing eligibility.

If you wish to accept your loan offer, you are required to complete the 2026-2027 Direct Loan Processing form.

Please follow all of the instructions listed below:

- 1.** You Must complete the 2026-27 FAFSA Application. (login to www.studentaid.gov to complete the application).
- 2.** If you are a first-time borrower with the Direct Loan program, you must complete the Entrance Counseling session and sign the Master Promissory NOTE(MPN) online at www.studentaid.gov.
- 3.** You must complete the 2026-2027 Direct Loan Processing form via your CUNYfirst account.

Follow the Steps below to access the Direct loan processing form:

Sign into your Login CUNYfirst account:

1. Click the Select Student Center tile
2. Click the Financial Aid tile
3. Click the **Direct Loan Processing Form** (link will be on the left sidebar)
Read the instruction by selecting the checkbox at the bottom of the page
and click agree button.
4. Input College (NYT01) and Year (2027) (click next button to access the form)
5. Follow the on-screen prompts to complete and submit the form

Dependent Undergraduate

Yearly Eligibility	Maximum Subsidized Loan	Additional Unsubsidized Loan	Total Loan Combined Subsidized and Unsubsidized
First Year (0-29 credits)	\$3,500	\$2,000	\$5,500
Second Year (30-59 credits)	\$4,500	\$2,000	\$6,500
Third Year and Fourth Year (60 credits) BA Programs	\$5,500	\$2,000	\$7,500

Independent Undergraduate

Yearly Eligibility	Maximum Subsidized Loan	Additional Unsubsidized Loan	Total Loan Combined Subsidized and Unsubsidized
First Year (0-29 credits)	\$3,500	\$6,000	\$9,500

Second Year (30-59 credits)	\$4,500	\$6,000	\$10,500
Third Year and Fourth Year (60 credits) BA Programs	\$5,500	\$7,000	\$12,500

Processing Time

Please allow 3-4 weeks for processing. Your Loan Processing form /Status Change forms will be reviewed, processed, and electronically transmitted to the federal government for approval.

Please check your CITYTECH email address for all notifications regarding your Loan status.

Payment of Loan funds

All loan payments (disbursements) are issued by the CUNY Central Office. Deductions will be made automatically for unpaid tuition and fees. Loan checks will be mailed to the student's address of record unless you have set up DIRECT DEPOSIT (strongly recommended)

Direct deposit can be setup at the Bursars department or by following the link below:

<https://www.cuny.edu/financial-aid/tuition-and-college-costs/refunds/direct-deposit/>

Loan Application Deadline Dates:

Loan requests cannot be awarded/originated if the application is not submitted and all issues (checklist items, holds are not resolved by the deadline dates stated below or by the last day of attendance within the semester of the academic year.

2026-2027 Loan Deadline dates:

Summer 2026 only	August 7 th 2026
Fall 2026 only	December 11 th 2026
Spring 2027 only	May 7 th 2027

Please Note: A student's loan may need to be reduced if additional financial aid is awarded after the loan has been processed.

All current information on Federal Direct loans is available online at

www.studentaid.gov