



**2020-2021 ACADEMIC YEAR**  
**RENTAL PROPERTY CALCULATION WORKSHEET** *(For Student/Parent use only)*

**Net worth of investment/property at the time of filing FAFSA**

A unit within a family home that has its own entrance, kitchen, and bath and that is rented to someone other than a family member counts as an asset.

**Your figures should reflect values as of the date you signed your financial aid application (FAFSA)**

Student's Name: \_\_\_\_\_ SS#: \_\_\_\_\_ EMPLID: \_\_\_\_\_

**To determine the net worth of rental real estate, please provide the following information:**

**Real Estate**

Please provide the value of all your rental real estate.

<http://webapps.nyc.gov:8084/CICS/fin1/find0011> (if the property is located in the NYC area for current market value)

**Net Worth = Applicable Current Market Value minus Applicable Mortgage Owed Multiply by Percentage (%) rented out.**

Property #1		Property #2		Property #3	
Address:		Address:		Address:	
Market Value		Market Value		Market Value	
Mortgage Owed		Mortgage Owed		Mortgage Owed	
% of house as rental		% of house as rental		% of house as rental	
Net Worth		Net Worth		Net Worth	
<b>TOTAL</b>			<b>\$</b>		

*(Enter in Question 41 or 89)*

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Financial Aid Counselor's initials: \_\_\_\_\_ Date: \_\_\_\_\_