

OFFICE OF FINANCIAL AID Namm G-13 718.260.5700 • FAX: 718.254.8525

## William D. Ford Federal Plus Loan Processing Form

Academic Year 2020 - 2021

Social Security Number:	Student's Last Name: Social Security Number:		First Name: - CUNYFIRST ID#	
	ster are you reque e number of credits t		e processed for: rolled in per semester	ı
Summer	<b>20</b> Fall 20	)Spring 2	21	
Student's Signature:		Date:		
ECTION B: TO BE COMPLE	TED BY PARENT			
Parent's Last Name	IED DI TIME! (I	First	Name:	
Social Security Number:			YFIRST ID#	
Permanent Address:				Apt.#
City:	State:			Zip:
Telephone: ( )		Date of	Birth:	
Citizen: Yes:	:	Alien Reg.	Number:	
Driver's License Number:	<del></del>		Marital Status:	
Are you presently in defa	ult of any education	onal loans?		
ECTION C: TO BE COMPELE Employer's Name:		nt): \$		
Employer's Complete Add				
City:		ate:	Zip C	ode:
Employer's Telephone Nur				
How many years with curre	ent Employer?			
<del>-</del>	od that I must fill out, Aid will determine o equest cannot be pr	sign and submit the eligibility for Federa rocessed until the O	actual MPN. Further, I Il Direct PLUS Loans I ffice of Financial Aid	understand the based on federal has received the
results of my child's information is corre Spring semesters f	ect. My child must als	o maintainhalf-time to be disbursed. You	<i>enrollment (6 credits)</i> ır signature below	for the Fall and/or

# **NEW YORK CITY COLLEGE OF TECHNOLOGY**

# William D. Ford Federal Parent Loan

2020-2021

Office Of Financial Aid
Namm G-13

**Deadline Dates** 

Summer 2020 August 3<sup>rd</sup> 2020

Fall 2020 December 10th 2020

**Spring 2021 May 6th 2021** 



# Things you should know before you become a

#### William D. Ford Federal Parent Loan Borrower

**Direct Plus Loans:** are Unsubsidized loans available to parents of Dependent students. These Loans are available regardless of Financial need; and the amount of eligibility depends on the total cost of the students education. (The cost of education {COE} includes the total amount it will cost to attend school for an academic year or a semester. Tuition and fees; housing and food allowance; and allowances for books, supplies, transportation, loan fees are included).

#### **Eligibility**

Parent must:

- \* Be a biological or adoptive parent, or a step-parent whose information was required on the FAFSA.
- \* Be a U.S. citizen or eligible non-citizen, and provide a valid Social Security Number.
- \* Be credit worthy.

#### **Adverse Credit History**

A credit history is a summary of your financial strength, including your history of paying bills and your ability to repay future loans. To qualify for a PLUS loan, you cannot have an adverse credit history. Your credit history may be considered adverse if you are experiencing any of the following credit conditions:

- 1. Bankruptcy discharge within the past five years.
- 2. Voluntary surrender of personal property to avoid repossession within the last five years.
- 3. Repossession of collateral within the last five years.
- 4. Foreclosure proceedings started.
- 5. Foreclosure within the last five years.
- 6. Conveying your real property that is subject to a mortgage (by deed) to your lender to avoid foreclosure (Deed in Lieu of Foreclosure).
- 7. Accounts currently 90 days or more delinquent.
- 8. Unpaid collection accounts.
- 9. Charge-offs/write-offs of federal student loans.
- 10. Wage garnishment within the last five years.
- 11. Defaulting on a loan, even if the claim has been paid.
- 12. Lease or contract terminated by default.

<sup>\*</sup>In the event that the parent's credit check is denied, the student can request additional Federal Direct Unsubsidized Loan funds.

### Please complete the following four steps:

- 1. The Free Application for Federal Student Aid (<u>FAFSA</u>) must be completed for the student, using the student's and parent's information.
- 2. <u>Direct Parent Plus Loan Processing Form</u>: Parents are required to complete the form and return it to the Financial Aid Office in order to apply for a Direct Parent Plus Loan.
- 3. Plus Loan Entrance Counseling Session: To access the PLUS LOAN Entrance Counseling Session GO TO: www.studentaid.gov. Students and parents must log in using their own FSA ID to complete PLUS Counseling.

# \*\*Use of another person's FSA ID constitutes fraud. Use only your own FSA ID information.\*\*

O Select "Complete PLUS Credit Counseling" under "Apply for Aid"

### **Useful Information to have before starting:**

School Name: New York City College of Technology

#### **Student Information (your Child)**

- A. Student first name, middle initial and last name B. Student social security number
- C. Student date of birth D. Student address E. Student telephone number

#### **Personal Information (Parent)**

A. Permanent Address B. Telephone Number C. Email Address

Alien Registration Number (if you are an eligible non-citizen)

**Employer Information (Parent)** A. Employer Name B. Employer Address

**Please follow the instructions:** If you are logged in, you will be able to: See your federal student loan information available in the National Student Loan Data System (NSLDS) and view proof of counseling completion.

Once you have successfully completed the PLUS loan counseling session, please submit the confirmation and loan processing form to the Financial Aid Office. **The loan request will be processed within 4 to 6 weeks.** 

4. <u>Direct Parent Plus Loan Master Promissory Note</u> (Direct Parent Plus MPN)
The parent <u>MUST</u> complete a Direct Parent PLUS MPN at <u>www.studentaid.gov.</u>